

	12/31/2014	12/31/2013
ASSETS		
Bonds, Preferred Stocks & Other Assets	\$ 131,007,970.00	\$ 128,976,126.00
Certificate Loans	\$ 1,028,491.00	\$ 2,759,019.00
Cash	\$ 1,536,600.00	\$ 1,512,964.00
Investment Income Due/Accrued	\$ 1,720,157.00	\$ 1,094,403.00
Total Assets	\$ 135,293,218.00	\$ 134,342,512.00
LIABILITIES, SURPLUS		
Reserves Life, Annuity	\$ 127,001,755.00	\$ 125,742,634.00
Deposit Contracts	\$ 2,878,789.00	\$ 3,629,207.00
Other Liabilities	\$ 421,415.00	\$ 541,781.00
Asset Valuation Reserve	\$ 110,033.00	\$ 1,221,364.00
Interest Maintenance Reserve	\$ 1,433,797.00	\$ 212.00
Total Liabilities	\$ 131,845,789.00	\$ 131,135,198.00
SUMMARY OF OPERATIONS		
Premiums and Annuity Income	\$ 7,973,965.00	\$ 9,958,011.00
Supplementary Contract Considerations	\$ -	\$ 52,651.00
Net Investment Income	\$ 7,391,225.00	\$ 7,132,339.00
Amortization of Interest Maintenance Reserve	\$ 73,885.00	\$ 140,763.00
Miscellaneous Income	\$ 675.00	\$ -
Total Income	\$ 15,439,750.00	\$ 17,283,764.00
EXPENSES		
Certificate Benefits - Life & Annuities	\$ 10,395,142.00	\$ 10,947,110.00
Increase in Reserves	\$ 1,223,425.00	\$ 2,087,608.00
General Expenses & Taxes, Licenses and Fees	\$ 2,870,756.00	\$ 2,789,712.00
Commission and Expense Allowance	\$ 378,556.00	\$ 733,853.00
Total Expenses	\$ 14,867,879.00	\$ 16,558,283.00
NET INCOME		
Income from Operations	\$ 571,871.00	\$ 725,481.00
Net Realized Gains/Losses	\$ (7,580.00)	\$ (593,830.00)
Total Net income	\$ 564,291.00	\$ 131,651.00
SURPLUS		
Prior Year Surplus	\$ 3,207,313.00	\$ 3,001,813.00
Net Income	\$ 564,291.00	\$ 131,651.00
Change in Non-Admitted Assets	\$ (73,425.00)	\$ -
Change in Asset Valuation Reserve	\$ (109,821.00)	\$ 145,465.00
Prior Period Adjustment	\$ -	\$ (64,902.00)
Change in Net Unrealized Gains/Losses	\$ (75,722.00)	\$ (17,611.00)
Write Ins for Gains and Losses in Surplus	\$ (65,205.00)	\$ 10,896.00
	\$ 3,447,431.00	\$ 3,207,312.00