

	12/31/2016	12/31/2015
<b>ASSETS</b>		
Bonds, Preferred Stocks & Other Assets	\$ 133,025,781.00	\$ 134,915,653.00
Certificate Loans	\$ 1,021,894.00	\$ 1,040,416.00
Cash	\$ 4,025,859.00	\$ 2,048,871.00
Investment Income Due/Accrued	\$ 1,722,791.00	\$ 1,813,793.00
Total Assets	\$ 139,796,325.00	\$ 139,818,733.00
<b>LIABILITIES, SURPLUS</b>		
Reserves Life, Annuity	\$ 131,698,770.00	\$ 130,619,467.00
Deposit Contracts	\$ 2,642,445.00	\$ 2,473,033.00
Other Liabilities	\$ 986,754.00	\$ 1,736,623.00
Asset Valuation Reserve	\$ 372,345.00	\$ 268,889.00
Interest Maintenance Reserve	\$ 550,310.00	\$ 1,175,073.00
Total Liabilities	\$ 136,250,624.00	\$ 136,273,085.00
<b>SUMMARY OF OPERATIONS</b>		
Premiums and Annuity Income	\$ 7,937,960.00	\$ 10,861,763.00
Supplementary Contract Considerations	\$ 166,672.00	\$ 57,193.00
Net Investment Income	\$ 7,099,953.00	\$ 7,255,918.00
Amortization of Interest Maintenance Reserve	\$ 206,980.00	\$ 147,021.00
Miscellaneous Income	\$ 1,149.00	\$ (145.00)
Total Income	\$ 15,412,714.00	\$ 18,321,750.00
<b>EXPENSES</b>		
Certificate Benefits - Life & Annuities	\$ 11,010,074.00	\$ 11,496,432.00
Increase in Reserves	\$ 1,036,277.00	\$ 3,617,711.00
General Expenses & Taxes, Licenses and Fees	\$ 2,563,605.00	\$ 2,425,225.00
Commission and Expense Allowance	\$ 457,518.00	\$ 515,187.00
Total Expenses	\$ 15,067,474.00	\$ 18,054,555.00
<b>NET INCOME</b>		
Income from Operations	\$ 345,240.00	\$ 267,195.00
Net Realized Gains/Losses	\$ (75,892.00)	\$ -
Total Net income	\$ 269,348.00	\$ 267,195.00
<b>SURPLUS</b>		
Prior Year Surplus	\$ 3,545,649.00	\$ 3,447,431.00
Net Income	\$ 269,348.00	\$ 267,195.00
Change in Non-Admitted Assets	\$ 33,637.00	\$ (12,723.00)
Change in Asset Valuation Reserve	\$ (103,456.00)	\$ (158,855.00)
Prior Period Adjustment	\$ (140,565.00)	\$ -
Change in Net Unrealized Gains/Losses	\$ -	\$ 2,501.00
Write Ins for Gains and Losses in Surplus	\$ (58,910.00)	\$ 100.00
	\$ 3,545,703.00	\$ 3,545,649.00