

	12/31/2017	12/31/2016
ASSETS		
Bonds, Preferred Stocks & Other Assets	\$ 136,543,068.00	\$ 133,025,781.00
Certificate Loans	\$ 1,065,361.00	\$ 1,021,894.00
Mortgage Loans	\$ 34,657.00	\$ 39,173.00
Cash	\$ 1,254,697.00	\$ 4,025,859.00
Uncollected Premiums	\$ 14,794.00	\$ 16,928.00
Investment Income Due/Accrued	\$ 1,803,469.00	\$ 1,722,791.00
Total Assets	\$ 140,716,046.00	\$ 139,852,426.00
LIABILITIES, SURPLUS		
Reserves Life, Annuity	\$ 133,062,854.00	\$ 131,698,770.00
Deposit Contracts	\$ 2,568,482.00	\$ 2,642,445.00
Other Liabilities	\$ 678,332.00	\$ 986,754.00
Asset Valuation Reserve	\$ 483,130.00	\$ 372,345.00
Interest Maintenance Reserve	\$ 455,905.00	\$ 550,310.00
Total Liabilities	\$ 137,248,703.00	\$ 136,250,624.00
SUMMARY OF OPERATIONS		
Premiums and Annuity Income	\$ 7,570,069.00	\$ 7,937,960.00
Supplementary Contract Considerations	\$ -	\$ 166,672.00
Net Investment Income	\$ 7,095,296.00	\$ 7,099,953.00
Amortization of Interest Maintenance Reserve	\$ 275,927.00	\$ 206,980.00
Miscellaneous Income	\$ 269.00	\$ 1,149.00
Total Income	\$ 14,941,561.00	\$ 15,412,714.00
EXPENSES		
Certificate Benefits - Life & Annuities	\$ 10,552,602.00	\$ 11,010,074.00
Increase in Reserves	\$ 1,362,612.00	\$ 1,036,277.00
General Expenses & Taxes, Licenses and Fees	\$ 2,672,521.00	\$ 2,563,605.00
Commission and Expense Allowance	\$ 298,980.00	\$ 457,518.00
Total Expenses	\$ 14,886,715.00	\$ 15,067,474.00
NET INCOME		
Income from Operations	\$ 54,846.00	\$ 345,240.00
Net Realized Gains/Losses	\$ (6,478.00)	\$ (75,892.00)
Total Net income	\$ 48,368.00	\$ 269,348.00
SURPLUS		
Prior Year Surplus	\$ 3,545,703.00	\$ 3,545,649.00
Net Income	\$ 48,368.00	\$ 269,348.00
Change in Non-Admitted Assets	\$ 11,706.00	\$ 33,637.00
Change in Asset Valuation Reserve	\$ (110,785.00)	\$ (103,456.00)
Prior Period Adjustment	\$ -	\$ (140,565.00)
Change in Net Unrealized Gains/Losses	\$ -	\$ -
Write Ins for Gains and Losses in Surplus	\$ (27,649.00)	\$ (58,910.00)
	\$ 3,467,343.00	\$ 3,545,703.00