

<b>ASSETS</b>	<u>12/31/2019</u>		<u>12/31/2018</u>	
Bonds, Preferred Stocks & Other Assets	\$	131,065,212.00	\$	136,216,011.00
Certificate Loans	\$	1,158,105.00	\$	1,100,145.00
Mortgage Loans	\$	24,510.00	\$	29,779.00
Cash	\$	920,696.00	\$	550,621.00
Uncollected Premiums	\$	10,158.00	\$	14,760.00
Investment Income Due/Accrued	\$	1,603,209.00	\$	1,753,073.00
Total Assets	\$	134,781,890.00	\$	139,664,389.00
 <b>LIABILITIES, SURPLUS</b>				
Reserves Life, Annuity	\$	126,393,967.00	\$	131,749,167.00
Deposit Contracts	\$	3,329,937.00	\$	2,648,781.00
Other Liabilities	\$	322,221.00	\$	520,041.00
Asset Valuation Reserve	\$	612,291.00	\$	544,615.00
Interest Maintenance Reserve	\$	449,257.00	\$	585,146.00
Total Liabilities	\$	131,107,673.00	\$	136,047,750.00
 <b>SUMMARY OF OPERATIONS</b>				
Premiums and Annuity Income	\$	14,865,082.00	\$	11,601,462.00
Supplementary Contract Considerations	\$	239,268.00	\$	-
Net Investment Income	\$	6,504,452.00	\$	6,853,517.00
Amortization of Interest Maintenance Reserve	\$	155,359.00	\$	256,782.00
Miscellaneous Income	\$	574.00	\$	180.00
Total Income	\$	21,764,735.00	\$	18,711,941.00
 <b>EXPENSES</b>				
Certificate Benefits - Life & Annuities	\$	24,097,612.00	\$	16,762,387.00
Increase in Reserves	\$	(5,355,203.00)	\$	(1,313,310.00)
General Expenses & Taxes, Licenses and Fees	\$	2,671,433.00	\$	2,697,885.00
Commission and Expense Allowance	\$	258,330.00	\$	324,248.00
Total Expenses	\$	21,672,172.00	\$	18,471,210.00
 <b>NET INCOME</b>				
Income from Operations	\$	92,563.00	\$	240,732.00
Net Realized Gains/Losses	\$	-	\$	(20,857.00)
Total Net income	\$	92,563.00	\$	219,875.00
 <b>SURPLUS</b>				
Prior Year Surplus	\$	3,616,640.00	\$	3,467,343.00
Net Income	\$	92,563.00	\$	219,875.00
Change in Non-Admitted Assets	\$	32,690.00	\$	(9,093.00)
Change in Asset Valuation Reserve	\$	(67,677.00)	\$	(61,485.00)
Prior Period Adjustment	\$	-	\$	-
Change in Net Unrealized Gains/Losses	\$	-	\$	-
Write Ins for Gains and Losses in Surplus	\$	-	\$	-
	\$	3,674,216.00	\$	3,616,640.00