

<b>ASSETS</b>	<u>12/31/2020</u>		<u>12/31/2019</u>	
Bonds, Preferred Stocks & Other Assets	\$	132,682,689.00	\$	131,065,212.00
Certificate Loans	\$	1,118,391.00	\$	1,158,105.00
Mortgage Loans	\$	18,307.00	\$	24,510.00
Cash	\$	620,369.00	\$	920,696.00
Uncollected Premiums	\$	9,148.00	\$	10,158.00
Investment Income Due/Accrued	\$	1,551,090.00	\$	1,603,209.00
Total Assets	\$	135,999,994.00	\$	134,781,890.00
<b>LIABILITIES, SURPLUS</b>				
Reserves Life, Annuity	\$	127,444,274.00	\$	126,393,967.00
Deposit Contracts	\$	3,162,990.00	\$	3,329,937.00
Other Liabilities	\$	502,350.00	\$	322,221.00
Asset Valuation Reserve	\$	670,546.00	\$	612,291.00
Interest Maintenance Reserve	\$	172,649.00	\$	449,257.00
Total Liabilities	\$	131,952,809.00	\$	131,107,673.00
<b>SUMMARY OF OPERATIONS</b>				
Premiums and Annuity Income	\$	14,334,791.00	\$	14,865,082.00
Supplementary Contract Considerations	\$	43,972.00	\$	239,268.00
Net Investment Income	\$	6,879,131.00	\$	6,504,452.00
Amortization of Interest Maintenance Reserve	\$	149,727.00	\$	155,359.00
Miscellaneous Income	\$	40.00	\$	574.00
Total Income	\$	21,407,661.00	\$	21,764,735.00
<b>EXPENSES</b>				
Certificate Benefits - Life & Annuities	\$	17,066,919.00	\$	24,097,612.00
Increase in Reserves	\$	1,050,311.00	\$	(5,355,203.00)
General Expenses & Taxes, Licenses and Fees	\$	2,566,457.00	\$	2,671,433.00
Commission and Expense Allowance	\$	275,124.00	\$	258,330.00
Total Expenses	\$	20,958,811.00	\$	21,672,172.00
<b>NET INCOME</b>				
Income from Operations	\$	448,850.00	\$	92,563.00
Net Realized Gains/Losses	\$	(23,131.00)	\$	-
Total Net income	\$	425,719.00	\$	92,563.00
<b>SURPLUS</b>				
Prior Year Surplus	\$	3,674,216.00	\$	3,616,640.00
Net Income	\$	425,719.00	\$	92,563.00
Change in Non-Admitted Assets	\$	5,505.00	\$	32,690.00
Change in Asset Valuation Reserve	\$	(58,255.00)	\$	(67,677.00)
Prior Period Adjustment	\$		\$	-
Change in Net Unrealized Gains/Losses	\$		\$	-
Write Ins for Gains and Losses in Surplus	\$		\$	-
	\$	4,047,185.00	\$	3,674,216.00