

ASSETS	12/31/2021	12/31/2020
Bonds, Preferred Stocks & Other Assets	\$ 134,987,556.00	\$ 132,682,689.00
Certificate Loans	\$ 1,116,560.00	\$ 1,118,391.00
Mortgage Loans	\$ 11,165.00	\$ 18,307.00
Cash	\$ 539,757.00	\$ 620,369.00
Uncollected Premiums	\$ 8,592.00	\$ 9,148.00
Investment Income Due/Accrued	\$ 1,528,177.00	\$ 1,551,090.00
Total Assets	\$ 138,191,807.00	\$ 135,999,994.00
 LIABILITIES, SURPLUS		
Reserves Life, Annuity	\$ 129,935,964.00	\$ 127,444,274.00
Deposit Contracts	\$ 3,027,858.00	\$ 3,162,990.00
Other Liabilities	\$ 275,194.00	\$ 502,350.00
Asset Valuation Reserve	\$ 696,183.00	\$ 670,546.00
Interest Maintenance Reserve	\$ 40,206.00	\$ 172,649.00
Total Liabilities	\$ 133,975,405.00	\$ 131,952,809.00
 SUMMARY OF OPERATIONS		
Premiums and Annuity Income	\$ 16,911,542.00	\$ 14,334,791.00
Supplementary Contract Considerations	\$ -	\$ 43,972.00
Net Investment Income	\$ 6,793,655.00	\$ 6,879,131.00
Amortization of Interest Maintenance Reserve	\$ 158,275.00	\$ 149,727.00
Miscellaneous Income	\$ 225,479.00	\$ 40.00
Total Income	\$ 24,088,951.00	\$ 21,407,661.00
 EXPENSES		
Certificate Benefits - Life & Annuities	\$ 18,400,096.00	\$ 17,066,919.00
Increase in Reserves	\$ 2,491,693.00	\$ 1,050,311.00
General Expenses & Taxes, Licenses and Fees	\$ 2,668,245.00	\$ 2,566,457.00
Commission and Expense Allowance	\$ 264,846.00	\$ 275,124.00
Total Expenses	\$ 23,824,880.00	\$ 20,958,811.00
 NET INCOME		
Income from Operations	\$ 264,071.00	\$ 448,850.00
Net Realized Gains/Losses	\$ (48,671.00)	\$ (23,131.00)
Total Net income	\$ 215,401.00	\$ 425,719.00
 SURPLUS		
Prior Year Surplus	\$ 4,047,185.00	\$ 3,674,216.00
Net Income	\$ 215,401.00	\$ 425,719.00
Change in Non-Admitted Assets	\$ (20,553.00)	\$ 5,505.00
Change in Asset Valuation Reserve	\$ (25,637.00)	\$ (58,255.00)
Prior Period Adjustment	\$ -	\$ -
Change in Net Unrealized Gains/Losses	\$ -	\$ -
Write Ins for Gains and Losses in Surplus	\$ -	\$ -
	\$ 4,216,401.00	\$ 4,047,185.00