

ASSETS	12/31/2022	12/31/2021
Bonds, Preferred Stocks & Other Assets	\$ 102,798,662.00	\$ 134,987,556.00
Certificate Loans	\$ 1,095,703.00	\$ 1,116,560.00
Mortgage Loans	\$ 4,520.00	\$ 11,165.00
Cash	\$ 911,248.00	\$ 539,757.00
Uncollected Premiums	\$ 12,334.00	\$ 8,592.00
Investment Income Due/Accrued	\$ 1,081,435.00	\$ 1,528,177.00
Total Assets	\$ 105,903,902.00	\$ 138,191,807.00
 LIABILITIES, SURPLUS		
Reserves Life, Annuity	\$ 90,243,812.00	\$ 129,935,964.00
Deposit Contracts	\$ 2,839,085.00	\$ 3,027,858.00
Other Liabilities	\$ 7,321,322.00	\$ 275,194.00
Asset Valuation Reserve	\$ 760,372.00	\$ 696,183.00
Interest Maintenance Reserve	\$ -	\$ 40,206.00
Total Liabilities	\$ 101,164,591.00	\$ 133,975,405.00
 SUMMARY OF OPERATIONS		
Premiums and Annuity Income	\$ (24,516,736.00)	\$ 16,911,542.00
Supplementary Contract Considerations	\$ 167,495.00	\$ -
Net Investment Income	\$ 6,032,166.00	\$ 6,793,655.00
Amortization of Interest Maintenance Reserve	\$ 134,695.00	\$ 158,275.00
Miscellaneous Income	\$ 3,132,949.00	\$ 225,479.00
Total Income	\$ (15,049,431.00)	\$ 24,088,951.00
 EXPENSES		
Certificate Benefits - Life & Annuities	\$ 20,093,847.00	\$ 18,400,096.00
Increase in Reserves	\$ (39,868,471.00)	\$ 2,491,693.00
General Expenses & Taxes, Licenses and Fees	\$ 2,828,026.00	\$ 2,668,245.00
Commission and Expense Allowance	\$ 208,508.00	\$ 264,846.00
Total Expenses	\$ (16,738,090.00)	\$ 23,824,880.00
 NET INCOME		
Income from Operations	\$ 1,688,660.00	\$ 264,071.00
Net Realized Gains/Losses	\$ -	\$ (48,671.00)
Total Net income	\$ 1,688,660.00	\$ 215,401.00
 SURPLUS		
Prior Year Surplus	\$ 4,216,401.00	\$ 4,047,185.00
Net Income	\$ 1,688,660.00	\$ 215,401.00
Change in Non-Admitted Assets	\$ (925,243.00)	\$ (20,553.00)
Change in Asset Valuation Reserve	\$ (64,189.00)	\$ (25,637.00)
Prior Period Adjustment	\$ -	\$ -
Change in Net Unrealized Gains/Losses	\$ -	\$ -
Write Ins for Gains and Losses in Surplus	\$ (176,319.00)	\$ -
	\$ 4,739,310.00	\$ 4,216,401.00