

Questions & Answers

Why are we merging?

- ✓ Due to economic and regulatory challenges, along with the relatively smaller size of CSA, an independent future would be even more challenging for us to offer the great benefits that we currently do. Continued independence would also put a strain on the Balance Sheet in the years ahead. You can rest assured that your assets, as always, are safe and secure. That said, a combined CSA and BetterLife will allow for us to strengthen even more what we can offer, all while keeping our CSA legacy and history. Merging will allow us to cut redundancies in multiple areas (such as Actuarial services, and Audit services, etc) A combined CSA and BetterLife will be able to improve investment returns from a larger portfolio and integrate talent by filling vacancies at BetterLife with current CSA staff.

What will BetterLife's capital position be after the merger?

- ✓ Part of the merger rationale was a better use of BetterLife's excess capital. Following the merger, we estimate \$70 million in surplus with a risk-based capital ratio of 1065%, well above our upper bound of 900%. We expect this will continue the merger strategy BetterLife began in 2021 with the combination of Western Fraternal and National Mutual Benefit.

What will happen to my policy/annuity?

- ✓ Your policy/annuity will not change.

What are the next steps in the merger timeline?

- ✓ We will be sending ballots to delegates, from our 2022 convention, in February to vote on the merger. If approved, the next step will be approval from state insurance department regulators.

What will happen to CSA's Fraternal functions?

- ✓ BetterLife will honor Fraternal Benefit Societies' commitment to local governance, spending the first year getting to know CSA's culture, rituals, and systems. BetterLife is planning on increasing funding at select, signature CSA events like the Annual Miss CSA Contest to amplify our community impact.

Why are we not integrating the Marketing function?

- ✓ The CSA name has a rich history and is critical to our members. We will continue to use it in the 59 CSA Lodges and their associated events. The name will also be important as we elevate BetterLife's presence in the Czech and Slovak community, like their work with the Smithsonian's National Czech and Slovak Museum and Library.

Will we still receive *The Journal*?

- ✓ Prior to closing, *The Journal* will continue to be distributed monthly to our members. When the merger is complete, CSA Members will receive the BetterLife Magazine (which will have a portion of it dedicated to The CSA Journal).

Will my Lodge still have meetings?

- ✓ Yes, all Lodge meetings and structure will remain the same.

Will we still have CSA events?

- ✓ Yes, all annual CSA events will remain the same through 2025.

Will CSA's contact information change?

- ✓ Currently, all contact information will remain the same.

BetterLife and CSA hope to have the merger finalized in summer 2025. Members can expect additional details on the plan in the coming weeks. Members can email BetterLife (info@betterlifeins.com) or CSA (CSAFraternal@csalife.com) with any questions.